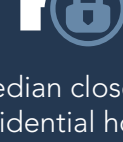


NWMLS Market Snapshot

JUNE 2020



CLOSED SALES



The median closed price for residential homes & condos increased

5.7% ↑

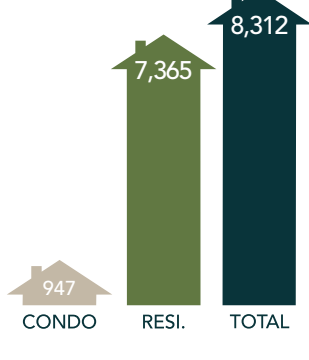
from June 2019



NWMLS brokers sold

8,312

residential homes & condos in total during June 2020



The total dollar value of closed sales for residential homes in June 2020 was

\$4.40 billion

and was

\$409 million

for condominiums



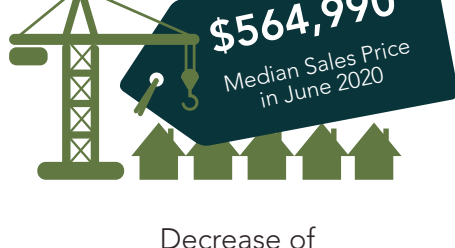
NEW CONSTRUCTION



NWMLS brokers sold

917

new construction residential homes & condos in June 2020



Decrease of

0.9% ↓

compared to sales price in June 2019

AVAILABLE INVENTORY



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts



At the current rate of sales, it would take

1.16 months

to sell every home that is active in the NWMLS inventory

Decrease of

33.9% ↓

over June 2019



Last month there were

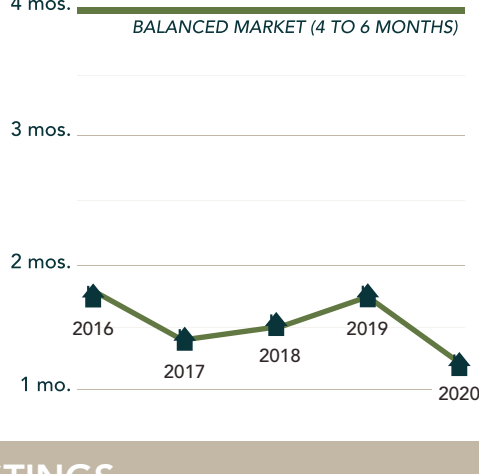
9,670

active listings in the database

Decrease of **42.0%** ↓

from June 2019

Months of Inventory



NEW LISTINGS



Last month there were

10,709

new listings added to the database

Decrease of

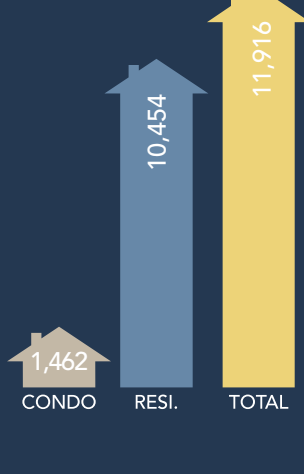
10.6% ↓

listings from June 2019



NEW LISTINGS

PENDING SALES



There were

11,916

total residential units & condo units under contract in June 2020

3% increase from last year

NWMLS MEMBERSHIP



As of last month there were

32,321

total NWMLS members & subscribers, a

0.6%

increase since last year



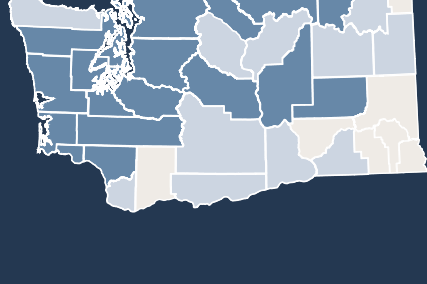
As of last month there were

2,441

total member offices, a

2.5%

increase since last year



There are

23 counties

in the

NWMLS Primary Service Area

■ Primary Service Area
■ Service Area
■ Counties without Member Offices

Statistical information includes single family homes and condominiums within the NWMLS coverage area, which is currently 23 counties in Washington state. Additional data and statistics are available to members and subscribers on www.nwmls.com.

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